

Account Charges Leaflet

Your guide to charges you can expect on your

Co-operative Bank Personal Current Accounts and any savings account linked to a Privilege Account, Privilege Premier Account or Current Account Plus (except for Cashminder and Pathfinder)

This guide details the services, charges and rates that are effective from **03 June 2025**.

We can vary or amend these charges or interest rates at any time, but will notify customers when we do so in accordance with account terms and conditions. Confirmation of current charges and interest rates can be obtained from any branch, by calling us on **03457 212 212*** or online at **[co-operativebank.co.uk](https://www.co-operativebank.co.uk)**

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Overdrafts

We offer two types of overdraft: arranged and unarranged. Please note that overdrafts are not available on Linked Savings Accounts.

We may request repayment of part or all of an overdraft at any time and/or reduce any overdraft limit at any time, but we will usually give you advance notice.

Arranged overdraft – This is an overdraft we agree in advance. We'll confirm the terms of your overdraft in writing.

Unarranged overdraft – This is agreed when we allow a payment or take an amount out of your account despite having a lack of funds in your account (or under an arranged overdraft) to cover the payment in full.

You will usually pay debit interest in return for making use of overdraft facilities. You can find the details for your account in the table overleaf.

Any type of borrowing shows up on your credit file. However, an unarranged overdraft can negatively impact your credit file and may make it harder for you to obtain credit in the future.

Overdraft charges cap

We are committed to charging you fairly for our products and services and helping you to stay in control and manage your money. We have a cap on interest for any type of overdraft (arranged or unarranged) in one charging period. We have set this at £60. This means that the most you will ever pay for using an overdraft per charging period is £60. We explain more about how this works in the table overleaf.

Financial difficulties

Should you be experiencing financial difficulties and be unable to keep up with bill payments or your income falls, we would recommend that you contact us as early as possible. We will be happy to discuss your needs and to help you understand what options might be available to you. You can get further information by calling

03457 212 212[†].

Maintaining the Account - Monthly subscription fee for your current account

You are required to pay a monthly subscription fee for some of our current accounts. Where a monthly subscription fee is payable, it will be collected from your account, on the first Business Day of every month.

Privilege
Privilege Premier
Everyday Extra
Current Account,
Current Account Plus
and Student Current Account

£14
£18.50
£18
No subscription fee

Overdrafts

Overdrafts are only available to account holders aged 18 years or over and are subject to status. **Overdraft increase requests are reviewed on application.**

Overdraft facility and debit interest rate

Current Account. For arranged/unarranged overdrafts, we will charge debit interest at an **Annual Interest Rate of 35.9% (Variable)***

Current Account Plus. An overdraft of £200 comes as standard with this account. For arranged/unarranged overdrafts over £200, we will charge debit interest at an **Annual Interest Rate of 35.9% (Variable)***

Privilege. An interest free overdraft of £200 comes as standard with this account. For arranged/unarranged overdrafts over £200, we will charge debit interest at an **Annual Interest Rate of 35.9% (Variable)***

Privilege Premier. An interest free overdraft of £300 comes as standard with this account. For arranged/unarranged overdrafts over £300, we will charge debit interest at an **Annual Interest Rate of 35.9% (Variable)***

Student Current Account. An overdraft comes as standard with this account.

**At least £300 needs to be deposited within 28 days of account opening to make the overdraft available to you. The overdraft will be available to you after the deposit has remained in your account for 48 hours. If you haven't deposited within 28 days and want the overdraft, you will need to call us.

The interest-free limit depends on your year of study. You must contact us to activate your higher limit once you're eligible. Approval will depend on an assessment of account conduct and a review of regular funding.

Year of study	Limit
Year 1	£1,400
Year 2	£1,700
Year 3+	£2,000

For arranged/unarranged overdrafts over this limit, we will charge debit interest at an Annual Interest Rate of 35.9% (Variable)*

*Annual Interest Rate. This is the interest on the money you borrow, equivalent to if you borrow the money for a whole year.

<p>Monthly cap on unarranged overdraft charges</p>	<p>The monthly cap on unarranged overdraft charges for your current account is £60.</p> <p>1. Each current account will set a monthly maximum charge for:</p> <ul style="list-style-type: none"> (a) going overdrawn when you have not arranged an overdraft; or (b) going over/past your arranged overdraft limit (if you have one). <p>2. This cap covers any:</p> <ul style="list-style-type: none"> (a) interest and fees for going over/past your arranged overdraft limit; (b) fees for each payment your bank allows despite lack of funds; and (c) fees for each payment your bank refuses due to lack of funds. <p>This is a standard definition to allow you to compare unarranged overdraft charges across different providers but in practice, we don't actually charge fees for allowing, or refusing a payment where you have a lack of funds.</p> <p>The monthly cap refers to the interest applied in a charging period, not a calendar month. We explain what we mean by this below.</p>
<p>Overdraft charges cap</p>	<p>We have a cap on interest for any type of overdraft (arranged or unarranged) in one charging period. We have set this at £60. This means that the maximum you will ever pay for using an overdraft per charging period is £60.</p> <p>Once the £60 cap is reached, we will waive any further charges or interest for that charging period.</p>
<p>Charging period</p>	<p>Unless we tell you otherwise on your statement, the charging period used for interest, commission and charges is the fifth day of the first month of the charging period to the fourth day of the next month. Please note, when these dates do not fall on Business Days the charging period will begin or end, as applicable, on the next Business Day. Please check your statements for details of any interest or charges that may be applicable.</p>

Foreign transaction services		
Fee	When will it be applied?	Fee Amount
<p>Card payment in a foreign currency (Currency Conversion Charge)</p>	<p>A Currency Conversion Charge is applied when you make a purchase using your debit card in a foreign currency, or if you make a cash withdrawal in a foreign currency outside the UK using your debit card.</p> <p>Transactions are also converted into sterling using the Visa Scheme Exchange Rate which can be found at co-operativebank.co.uk/travel</p>	<p>2.75% of the value of the transaction</p>
<p>Cash withdrawal in a foreign currency outside the UK</p>	<p>We don't apply a charge for making a cash withdrawal on your debit card (but if you're making a cash withdrawal in a foreign currency outside the UK, a Currency Conversion Charge will apply - see above).</p> <p>If you use your debit card to purchase foreign currency or travellers' cheques in the UK, the way the merchant processes the transaction may result in a fee being applied to your account. If this happens, please contact us.</p>	<p>Free</p>

<p>Sending money outside the UK</p>	<p>Single Euro Payment Area (SEPA) payments A fee will not be applied if you transfer or make a payment in euro to an EU member state, as well as Iceland, Liechtenstein, Norway, Monaco and Switzerland. Funds should be received by close of business on the next Business Day and both the remitter and beneficiary have to have an account within the SEPA region.</p> <p>Structured USD payments A fee will be applied if you send a payment in US dollars to the United States. This type of payment can take up to five Business Days.</p> <p>Real Time Euro Payments (TARGET2) A fee will be applied if you use this alternative method of sending money in euro to an EU member state. This payment is received on the same day if it is sent before 2pm, but can take one to three Business Days if there are problems from the recipient's side. Fax confirmation is required if the transfer is over £10,000.</p> <p>SWIFT Service This fee will be applied if you send money outside the UK using the SWIFT service, which can reach almost anywhere in the world within one to four Business Days.</p> <p>Enquiries, amendments and cancellations A fee will be applied if you make an enquiry regarding a payment you have made outside the UK or a request to amend or cancel the payment. These fees are also payable for our handling of enquiries from banks outside the UK concerning your payment instructions. However, where this investigation has resulted from an error by The Co-operative Bank, or one of its agents, the fee will be waived</p> <p>Cheques issued If you write a cheque which requires a currency conversion, we will apply a fee for the processing work we undertake.</p> <p>Cheques returned unpaid</p>	<p>Free</p> <p>£8</p> <p>£25</p> <p>0.25% of the value of the transaction (min. £13, max. £35 plus postage, transmission and agent's charges, where applicable)</p> <p>£20 (plus postage, transmission and agent's charges, where applicable)</p> <p>£10</p> <p>£10</p>
<p>Receiving money from outside the UK - in sterling or foreign currency (We will use our standard rate of exchange. Please contact us for further information.)</p>	<p>If the payment is equivalent to £100 or less.</p> <p>If the payment is over the equivalent of £100 and received in either euro or Swedish Krona currency.</p> <p>Payments over the equivalent of £100 received in a currency other than euro or Swedish Krona.</p> <p>You will not be charged where the charges are for the remitter's account.</p> <p>Foreign cheques deposited - service not available</p>	<p>Free</p> <p>Free</p> <p>£6 (plus postage, transmission and agent's charges, where applicable)</p>

Sending money within the UK	
Transfer via CHAPS	£25
Faster Payments up to £100,000	Free

Other Services		
Fee	When will the fee be applied?	Fee Amount
Frequent statements	When requesting statements at intervals of less than one month.	Free
List of standing orders and Direct Debits	When requesting a list of standing orders and Direct Debits.	Free
Copy statement	A fee will be applied for each additional copy requested.	£2.50 per statement (with a cap of £10 for each request)
Cancelling a cheque	A fee will be applied when you instruct us that a cheque you have issued should not be paid.	£5
Status enquiry	A fee will be applied if you authorise a request for a status enquiry, asking whether you are likely to be able to pay back a loan, credit or meet regular payments such as rent.	£10
Copy cheque	A fee will be applied if you request a copy cheque.	£5 (per cheque)
Banker's cheque	A fee will be applied if you request a cheque which assures payment when buying goods, such as a car.	£10
Other charges	There may be occasions when we will make other charges to the account. These will be notified to you at the time and you may request information about our charges for any service we offer in branch, via telephone banking on 03457 212 212* (8am to 6pm Monday to Friday and 9am to 5pm Saturday and Sunday) or online at co-operativebank.co.uk	

Please call 03457 212 212[†] (8am to 6pm Monday to Friday and 9am to 5pm Saturday and Sunday) if you would like to receive this information in an alternative format such as large print, audio or Braille.

The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Financial Services Register No: 121885). Registered office: 1 Balloon Street, Manchester, M4 4BE. Registered in England and Wales (Company No: 990937).

[†]Calls to 03 numbers from a UK landline cost up to 16p per minute and from a mobile cost between 3p and 65p if outside any inclusive minutes. Charges for calls made outside of the UK will be determined by your local provider. Calls may be monitored or recorded for security and training purposes.

Information correct as at 05/2025.