

The Co-operative Bank p.l.c.

20 September 2017

Appointment of Chief Financial Officer

The Co-operative Bank p.l.c. (the "Bank") announces that John Worth, Chief Financial Officer, is leaving the Bank following the successful completion of the Restructuring and Recapitalisation earlier this month. John joined in September 2016, and has played a key role as CFO and Board member during this important period for the Bank.

The Board has, subject to regulatory approvals, appointed Tom Wood as Chief Financial Officer. Tom is already a Director of the Bank and will continue with his responsibilities as Chief Restructuring Officer.

John Worth said:

"I have very much enjoyed working with the Board, Executive Committee and wider team during this critical period, and wish the Bank every success following the recapitalisation. This is a great organisation, with values and ethics at its heart."

Dennis Holt, Chairman said:

"John has played a leading role as we have progressed our successful recapitalisation and restructuring and we are immensely grateful for the significant contribution he has made over the past year, particularly for the role he played in enabling us to agree principles to sectionalise the Pace pension scheme. We wish him well in his future endeavours.

"We are delighted that we have someone of Tom's calibre at the Bank and given his experience and track record in senior banking roles and his existing relationship with Liam, the wider management team and our investors, he is a natural successor to John."

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About The Co-operative Bank p.l.c.

The Co-operative Bank p.l.c. provides a full range of banking products and services to almost 4 million retail and small and medium sized enterprises customers. The Bank is committed to values and ethics in line with the principles of the co-operative movement. The Co-operative Bank p.l.c. is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Co-operative Bank p.l.c.'s eligible customers are protected by the Financial Services Compensation Scheme in the UK, in accordance with its terms.