

THE CO-OPERATIVE BANK P.L.C.

(a public limited company incorporated under the laws of England and Wales, with registered number 990937)
(the Issuer)

NOTICE OF PARTIAL CANCELLATION OF COVERED BONDS

to the holders of those of the
£600,000,000 Series 2011-1 Fixed Rate Global Covered Bonds Due 2021 (ISIN: XS0703266477)
(the Series 2011-1 Covered Bonds)

issued by the Issuer presently outstanding
under the Issuer's £4 billion Covered Bond Programme
irrevocably and unconditionally guaranteed as to payment of principal and interest by
Moorland Covered Bonds LLP

NOTICE IS HEREBY GIVEN to the holders of the above Covered Bonds that in accordance with Conditions 6(i) (*Purchases*) and 6(j) (*Cancellation*), the Issuer has on 6 October 2020 cancelled £116,893,000 of the Series 2011-1 Covered Bonds it owns (the **Cancelled Series 2011-1 Covered Bonds**) and has surrendered to the Principal Paying Agent the Cancelled Series 2011-1 Covered Bonds for cancellation.

£483,107,000 Series 2011-1 Covered Bonds remain outstanding and continue to be listed on the London Stock Exchange.

Capitalised terms used but not defined in this Notice shall have the meanings given to them in the Terms and Conditions of the Covered Bonds and in the Final Terms of the Series 2011-1 Covered Bonds dated 11 November 2011.

For further information please contact:

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