

The Co-operative Bank Finance p.l.c.

25 April 2019

Tier 2 Notes Issuance

The Co-operative Bank Finance p.l.c. has today successfully closed the issue of its £200m Fixed Rate Reset Callable Subordinated Tier 2 Notes due 25 April 2029. The issue of the Notes enables the Bank Group to build towards meeting its interim MREL requirements, the additional resources that the Bank of England has asked all major UK banks to attain over and above their regulatory capital requirements, by 1 January 2020.

Andrew Bester, Chief Executive Officer, said,

"This transaction is a significant step towards our plan commitment to achieve MREL compliance within the industry-wide timelines, and an important milestone as we rebuild a successful, sustainable Co-operative Bank."

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