

## RNS Announcement

### The Co-operative Bank p.l.c.

**£600,000,000 Series 2011-1 Fixed Rate Global Covered Bonds Due 2021 (ISIN: XS0703266477: Common Code: 070326647) irrevocably and unconditionally guaranteed as to payment of principal and interest by Moorland Covered Bonds LLP under the £3 billion Global Covered Bond Programme**

We hereby give you notice that on 5 December 2011 the collection accounts relating to the Portfolio backing the Notes were transferred from National Westminster Bank plc to the Co-operative Bank p.l.c. (the **Co-operative Bank**), the original declaration of trust over the account was terminated and a new declaration of trust was put in place. In connection with the transfer of the collection account, certain consequential amendments were made to the master definitions and construction agreement dated 13 October 2011 (the **Master Definitions and Construction Agreement**) and the LLP granted security over its beneficial interest in the new collection account declaration of trust. In addition, the Co-operative Bank made a Cash Capital Contribution to the LLP which was deposited in the BNPP Deposit Account to collateralise the Co-operative Bank's obligations under the new Co-operative Bank collection account.

Terms used but not defined herein bear the meanings given in the Master Definitions and Construction Agreement.

For further information, please contact

*Co-operative Bank p.l.c.  
Britannia House  
Cheadle Road  
Leek  
Staffordshire ST13 5RG*

*Fax: +44 (0)1538 399519*

*Attention: Manager, Capital Management, Treasury*

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