

The **co-operative** bank

**Helping businesses
achieve their ESG and
sustainability goals
with the Renewable
Energy Funding
Scheme**

Lending overview



Client

Lanescape Limited, t/a Regency Estates

Relationship Manager

Stuart Lindsey

Region

Greater Manchester, North West

Lending product

Renewable Energy Fund Scheme

Loan value

£35,000

What was the project?

Having leased cars for many years, Lanescape Limited, trading as Regency Estates, decided to purchase a fully electric car to help the company achieve its carbon zero goals.

To secure the initial funding, the company approached The Co-operative Bank and local Relationship Manager, Stuart Lindsey, quickly provided favourable terms.

Once a formal funding agreement was reached with the Bank, Stuart liaised with the Bank's underwriters to finalise the transaction, keeping the client updated throughout the process.

How long did it take?

Papers were sent out almost immediately and just a few weeks after the initial enquiry, funding was formally agreed by the Bank's credit underwriters.

What does the acquisition mean for the company?

The acquisition of the vehicle is the first stage in the company's journey to become carbon neutral. The company has ambitious plans, aiming to have an all-electric fleet of vehicles before 2025.

How does the project align with the Bank's values?

Stuart Lindsey, Relationship Manager for Manchester North West, said: "Supporting local businesses to achieve their sustainability goals is hugely important to the Bank. Positively influencing a business's carbon footprint can be challenging, but everyone has to start somewhere. Taking advantage of the Bank's Renewable Energy Funding Scheme to purchase electrical vehicles is a simple and achievable first step."