

25 October 2021

THE CO-OPERATIVE BANK P.L.C.
(the "Bank")

Response to press speculation

The Co-operative Bank p.l.c. (the "Bank") notes the recent press speculation indicating that the Bank sent a letter to Banco de Sabadell, S.A. ("**Sabadell**") expressing an interest in exploring the potential purchase by the Bank of TSB Banking Group p.l.c. ("**TSB**"), Sabadell's UK subsidiary. The Bank confirms that such letter was sent but that no discussions in relation to a potential transaction are currently taking place between the Bank and Sabadell.

Nick Slape, CEO of the Bank said, 'Our unique brand, underpinned by co-operative values and ethics and the significant progress we have made in returning our Bank to profitability is a testament to the hard work of our colleagues and the loyalty of our customers - which we continue to place at the heart of all our decisions.'

Media Enquiries

Dan Chadwick

Email: daniel.chadwick@co-operativebank.co.uk +44 (0) 772 470 1319

The person responsible for arranging the release of this announcement on behalf of the Bank is Catherine Green, Company Secretary.

Important notices

This announcement is not intended to, and does not, constitute or form part of any offer, invitation, inducement or solicitation of any offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities or the solicitation of any vote or approval in any jurisdiction, whether pursuant to this announcement or otherwise.

The Co-operative Bank p.l.c. LEI: 213800TLZ6PCLYPSR448

The Co-operative Bank Finance p.l.c. LEI: 213800KNE8ER4N9BLF11